

**Notification**

Date: **March 30, 2007**

Notification No.: **CDS/L&S/07/01**

To,  
All Members,

Dear Sirs,

**Bye-laws, Rules and Regulations of Clearcorp**

As you are aware, the operations of the Dealing Systems under Clearcorp Dealing Systems (India) Limited have been so far governed by the Bye-laws, Rules and Regulations of The Clearing Corporation of India Limited (CCIL) as accepted by you.

We advise that a separate set of Bye-laws, Rules and Regulations have been drafted for Clearcorp by carving out the appropriate provisions from the Bye-laws, Rules and Regulations of CCIL. The Byelaws, Rules and Regulations of Clearcorp has been approved by the Board of the Company and shall be effective from April 1, 2007. The said Bye-laws, Rules and Regulations are available on the website of CCIL for your convenience.

Thanking You,

Yours faithfully,  
**For Clearcorp Dealing Systems (India) Ltd.**

**Sd/-**  
**Managing Director**