



NOTIFICATION

10th October, 2018

Notification No.: CDSL/MEM/GEN/03

All Members

Dear Sir/Madam,

Re: Tax Deduction at Source (TDS) under GST Law

We would like to bring to your notice the notification no. 50/2018 dated 13th September 2018, issued by Ministry of Finance, Department of Revenue, Central Board of Indirect Taxes and Customs (Copy enclosed). The above said notification, inter-alia, stipulates that the following persons are required to take registration as TDS deductor :

- (a) an authority or a board or any other body, -
(i) set up by an Act of Parliament or a State Legislature; or
(ii) established by any Government,

with fifty-one per cent. or more participation by way of equity or control, to carry out any function;

(b) Society established by the Central Government or the State Government or a Local Authority under the Societies Registration Act, 1860 (21 of 1860);

(c) public sector undertakings

Further, TDS @ 2% [1% CGST (as per section 51 of CGST act), and 1% SGST (as per section 51 of MGST act) or 2% IGST (as per section 20 of IGST act)] as the case maybe needs to be deducted on all payment made or credited to the supplier of taxable goods or services or both, where the contract value exceeds two lakh fifty thousand rupees (excluding the amount of Central tax, State tax, Union Territory tax, Integrated tax and cess indicated in the invoice).

If the same is applicable to you and you are required to deduct tax at source, under GST law, from the charges payable to us kindly provide us the details of payments and deduction made from the same as and when you make the payment through an email on the email id : **fnagst@ccilindia.co.in**, in order to enable us to account for the same. Please note that in the absence of any such intimation from you we will not be in position to give credit against your outstanding amount for deduction made. Further, you are also requested to issue us a TDS certificate in the form GSTR-7A within 5 days of crediting the amount to the Government.

Yours faithfully,

Clearcorp Dealing Systems (India) Ltd.

[To be published in the Gazette of India, Extraordinary, Part II, Section 3, Subsection (i)]

Government of India
Ministry of Finance
(Department of Revenue)
Central Board of Indirect Taxes and Customs
Notification No. 50/2018 – Central Tax

New Delhi, the 13th September, 2018

G.S.R.(E).— In exercise of the powers conferred by sub-section (3) of section 1 of the central Goods and Services Tax Act, 2017 (12 of 2017) and in supersession of the notification of the Government of India in the Ministry of Finance, Department of Revenue No. 33/2017-Central Tax, dated the 15th September, 2017, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R. 1163 (E), dated the 15th September, 2017, except as respects things done or omitted to be done before such supersession, the Central Government hereby appoints the 1st day of October, 2018, as the date on which the provisions of section 51 of the said Act shall come into force with respect to persons specified under clauses (a), (b) and (c) of sub-section (1) of section 51 of the said Act and the persons specified below under clause (d) of sub-section (1) of section 51 of the said Act, namely:-

(a) an authority or a board or any other body, -

- (i) set up by an Act of Parliament or a State Legislature; or
- (ii) established by any Government,

with fifty-one per cent. or more participation by way of equity or control, to carry out any function;

(b) Society established by the Central Government or the State Government or a Local Authority under the Societies Registration Act, 1860 (21 of 1860);

(c) public sector undertakings.

[F. No. 349/58/2017-GST(Pt.)]

(Gunjan Kumar Verma)
Under Secretary to the Government of India